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Wednesday, August 3rd

Biden and Democrats' New Economic Plan: A Guide for Advocates







### **Key Takeaways:**

- Biden and Democrats' economic plan, known as the Inflation Reduction Act, is overwhelmingly popular with the public, including among independents.
- Among those who support the bill, opponents are viewed as prioritizing wealthy campaign donors and corporations over working people, while supporters are viewed as fighting for working people rather than the rich.
- Half of Americans say they are more likely to support Democrats if the plan gets passed.

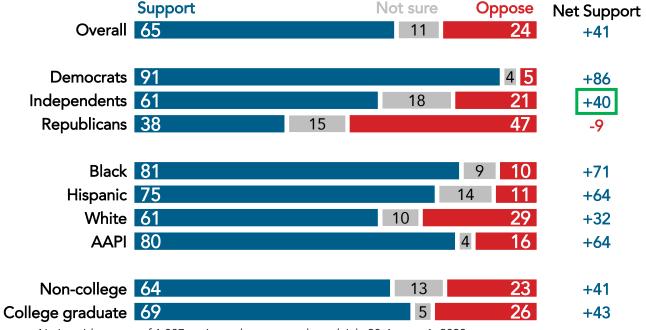
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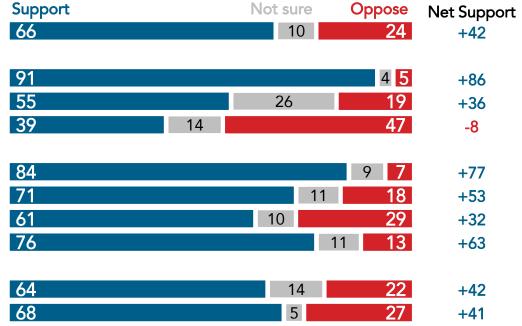
### Biden and Democrats' Inflation Reduction Act Is Overwhelmingly Popular with the American Public

Nearly two in three support a new economic plan from Biden and Democrats that includes lower drug prices, lower health insurance premiums, and clean energy (65%); support is steady after including information about the tax details of the legislation.

As you may know, Biden and Democrats' new economic plan will lower costs by allowing Medicare to negotiate lower drug prices, bringing down health insurance premiums, and investing in clean energy like wind and solar power. Knowing this, do you support or oppose this new economic plan?

Biden and Democrats' new economic plan would be paid for by increasing taxes on billionaires and multi-millionaires with income over \$10 million, creating a minimum 15% tax on corporate profits, adding an additional 1% tax on corporations that use profits to buy back their own stock, and cracking down on tax evasion. Raising taxes on the wealthy and corporations would also go toward reducing the federal deficit. Knowing this, do you support or oppose this legislation?



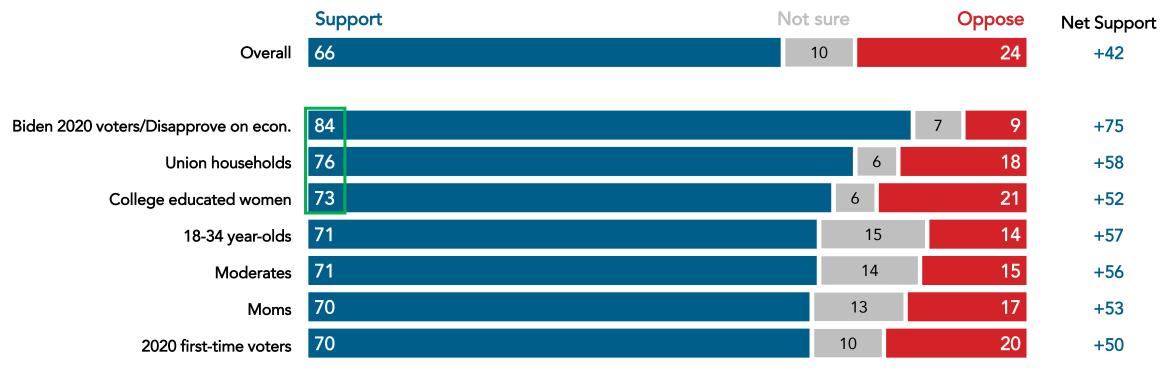




### Union Household Members and College-Educated Women Are Among Biggest Supporters of Inflation Reduction Act

Among 2020 Biden voters who disapprove of Biden's handling of the economy, more than four in five (84%) support the new plan.

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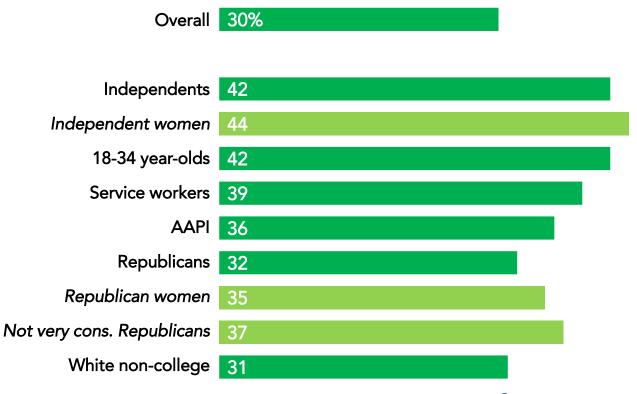
# Nearly One in Three Americans Are Economically Persuadable, Disapproving of Biden on the Economy But Supporting the Bill

Three in ten Americans are economically persuadable, including 42% of independents, 32% of Republicans, and 42% of Americans 18-34 years old. Women within each of those groups (44% of independent women, 35% of Republican women), along with not very conservative Republicans (37%), are even stronger supporters.

#### **Economically Persuadable Audience:**

Do you approve or disapprove of the way Joe Biden is handling the economy? Disapprove, &

As you may know, Biden and Democrats' new economic plan will lower costs by allowing Medicare to negotiate lower drug prices, bringing down health insurance premiums, and investing in clean energy like wind and solar power. Knowing this, do you support or oppose this new economic plan? Support



<sup>\*&</sup>quot;Economically persuadable Americans" are those who disapprove of Biden's handling of the economy, but support new economic legislation on separate questions. Nationwide survey of 1,007 registered voters conducted July 28-August 1, 2022. For more info, visit navigatorresarch.org.

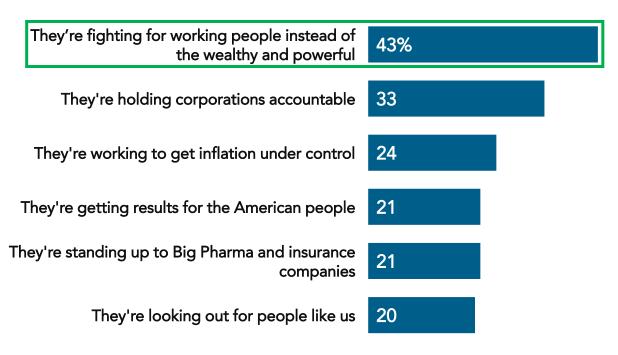


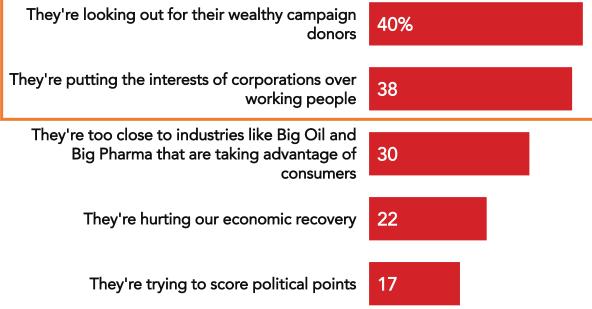
# Supporters of the Bill Seen as Standing for Working People; Opponents as Putting Wealthy Donors, Corporations First

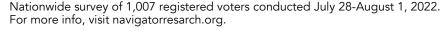
Among the majority who support the plan, they say supporters are "fighting for working people instead of the wealthy" (43%); on the other hand, opponents are seen as putting wealthy campaign donors first (40%) and corporations ahead of working people (38%).

[If support Biden plan] You indicated you support Biden and Democrats' new economic plan. If an elected official or candidate <u>supported</u> this plan, what would best describe them?

[If support Biden plan] You indicated you support Biden and Democrats' new economic plan. If an elected official or candidate <u>opposed</u> this plan, what would best describe them?





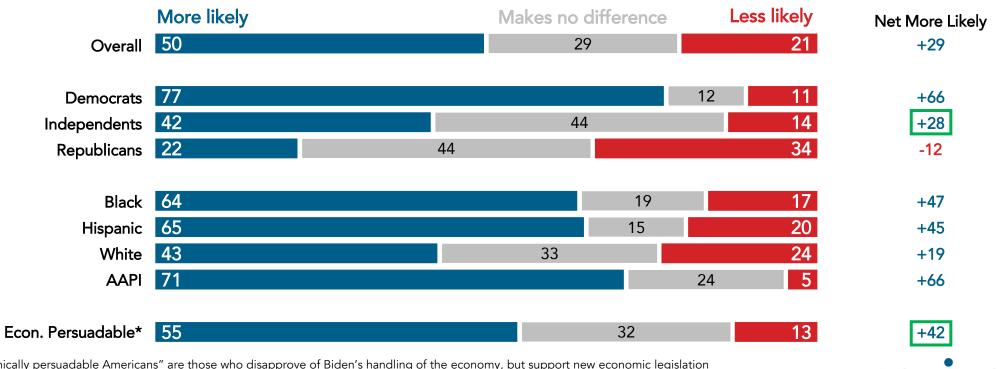




### Half of Americans Say Passage of Biden and Democrats' New Economic Plan Makes Them More Likely to Support Democrats

By a 28-point margin, independents say that passing this plan makes them "more likely" to support Democrats; among economically persuadable Americans\*, 55% say it makes them more likely to vote for Democrats.

Please read the statement and answer the question that follows: **Democrats are passing a plan that will lower prescription drug prices, bring down health insurance premiums, close tax loopholes so the wealthy pay their fair share, and take on oil companies to lower energy costs.** Knowing this, does that make you more or less likely to support Democrats?



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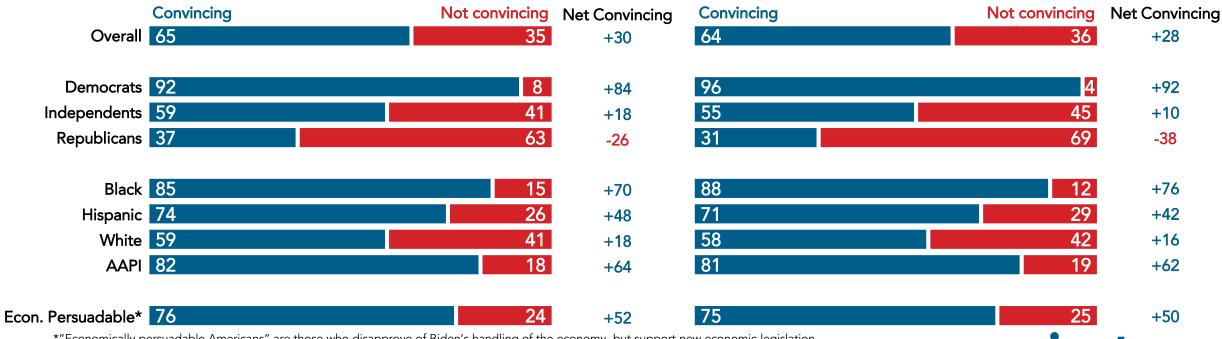


# Plan Messages About Getting Results for Working Americans and Standing Up to Corporations Are Broadly Convincing

Messaging that focuses on "putting money back in hard-working Americans' pockets" and "taking on oil companies to bring down energy prices and holding corporations accountable" is convincing to three in four economically persuadable Americans.\*

Democrats' new economic plan means getting results for working Americans by giving Medicare the power to negotiate lower prescription drug prices so people can afford the medicines they need, as well as bringing down health insurance premiums to put money back in hard-working Americans' pockets. How convincing do you find this statement as a reason to support Biden and Democrats' new economic plan?

Democrats' new economic plan means standing up to big drug companies by giving Medicare the ability to negotiate for lower drug prices, making sure the American people can afford the medicines they need, taking on the oil companies to bring down energy prices, and holding corporations accountable. How convincing do you find this statement as a reason to support Biden and Democrats' new economic plan?



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### Biden and Democrats Are More Trusted on Lowering Health Care Costs and Holding Corporations Accountable

Among independents, Biden and Democrats are more trusted on lowering health care costs and holding corporations accountable by 11 points each; the Republican Party holds a lead on "rebuilding the economy" and "inflation."

Below is a list of issues. Please indicate who you trust more to handle:

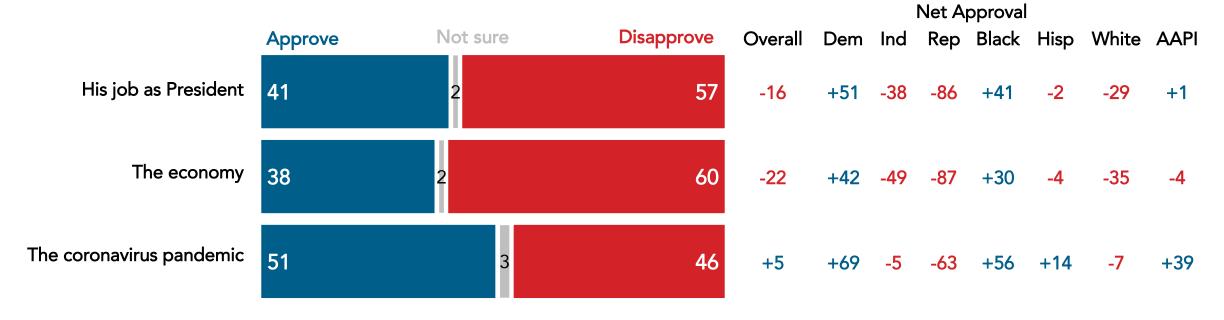
			Net Biden and the Democratic Party										
	Biden and the Democratic Party	Not sure The Republican Party		Overall	Dem	Ind	Rep	Black	Hisp	White	AAPI		
Lowering health care costs	50		15	35	+15	+80	+11	-59	+65	+38	0	+37	
Holding corporations accountable	46	1	9	35	+11	+75	+11	-61	+59	+32	-3	+33	
Lowering energy costs	42	16		42	0	+66	-11	-72	+53	+28	-16	+18	
Rebuilding the economy	41	12		47	-6	+64	-10	-85	+57	+16	-22	0	
Inflation	40	12		48	-8	+62	-22	-82	+56	+15	-23	+2	



#### Biden Remains Underwater Overall and on the Economy, Though a Majority Give Him Positive Marks on the Pandemic

Among independents, Biden is just 5 points underwater on the pandemic (net -5).

Do you approve or disapprove of the way Joe Biden is handling...

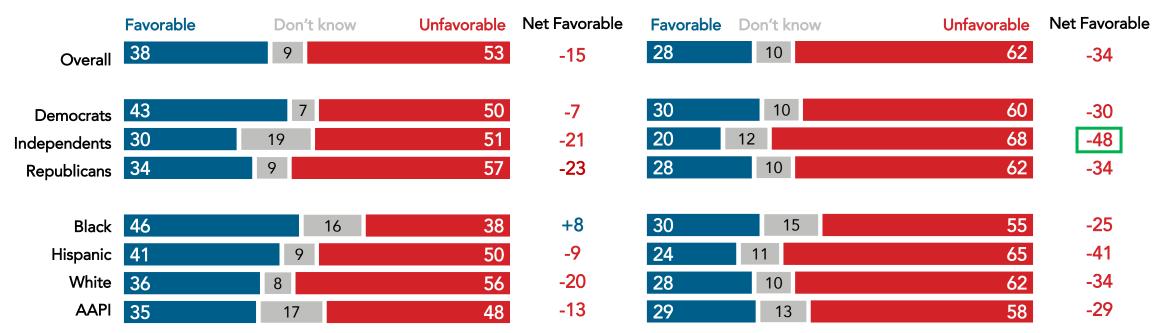




#### "Drug Companies" Are Viewed More Unfavorably Than "Pharmaceutical Companies"

Though both are viewed deeply unfavorably, drug companies (-34) are more underwater than pharmaceutical companies (-15), especially among independents (-48 for "drug companies," -21 for "pharmaceutical companies").

Please rate how favorable or unfavorable you are to: Pharmaceutical companies. Please rate how favorable or unfavorable you are to: Drug companies.



Nationwide survey of 1,007 registered voters conducted July 28-August 1, 2022. For more info, visit navigatorresarch.org.





#### **About Navigator**

In a world where the news cycle is the length of a tweet, our leaders often lack the real-time public-sentiment analysis to shape the best approaches to talking about the issues that matter the most. Navigator is designed to act as a consistent, flexible, responsive tool to inform policy debates by conducting research and reliable guidance to inform allies, elected leaders, and the press. Navigator is a project led by pollsters from Global Strategy Group and GBAO along with an advisory committee, including: Arkadi Gerney, The Hub Project; Joel Payne, The Hub Project; Christina Reynolds, EMILY's List; Mike Podhorzer, AFL-CIO; Jesse Ferguson, progressive strategist; Navin Nayak, Center for American Progress Action Fund; Stephanie Valencia, EquisLabs; and Melanie Newman, Planned Parenthood Action Fund.

About the Study

Global Strategy Group conducted public opinion surveys among a sample of 1,007 registered voters from July 28-August 1, 2022. 102 additional interviews were conducted among Hispanic voters. 75 additional interviews were conducted among Asian American and Pacific Islander voters. 100 additional interviews were conducted among independent voters. The survey was conducted online, recruiting respondents from an opt-in online panel vendor. Respondents were verified against a voter file and special care was taken to ensure the demographic composition of our sample matched that of the national registered voter population across a variety of demographic variables.

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