## navigator*

Tuesday, March $5^{\text {th }}$
The Economy: A Guide for Advocates


## Key Takeaways:

- Majorities support a range of Democratic policies on the economy, including the Inflation Reduction Act, the Junk Fees Prevention Act, and the IRS allowing Americans to file their taxes directly on the IRS website for free.
- Cuts to Medicare and Social Security benefits are more troubling than gradually raising the age to receive benefits, though both are concerning to at least four in five Americans.
- Three in five Americans find a message about Biden and Democrats cracking down on wealthy tax cheats to be convincing.


## Americans Remain More Pessimistic Than Not on the Economy

More Americans continue to say they are "confident" about their personal financial situation (39\%) than rate the U.S. economy positively (29\%), though majorities still hold negative views on both metrics.

- Democrats (47\% positive, $53 \%$ confident) and Black Americans ( $37 \%$ and $51 \%$ ) are most likely to express positive views.

How would you rate the state of the U.S. economy today?

| Positive Not sure | Negative | Net Positive Feb. 19 Jan. 29 |  | Confident | Not sure | Uneasy 59 | Net Confident Feb. 19 Jan. 29 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Overall 29 | 70 | -41 | -39 | 39 |  |  | -20 | -15 |
| Democrats 47 | 52 | -5 | -3 | 53 |  | 45 | +8 | +14 |
| Independents 22 | 77 | -55 | -56 | 31 | 4 | 65 | -34 | -39 |
| Republicans 12 | 87 | -75 | -74 | 27 |  | 73 | -46 | -42 |
| Black 37 | 61 | -24 | -14 | 51 |  | 47 | +4 | +15 |
| Hispanic 29 | 70 | -41 | -36 | 45 |  | 54 | -9 | -10 |
| White 27 | 72 | -45 | -45 | 34 |  | 64 | -30 | -23 |
| AAPI 34 | 63 | -29 | -37 | 41 | 5 | 54 | -13 | -6 |

Thinking about your personal financial situation over the next few months, do you feel confident or uneasy?

Nationwide surveys of registered voters; Each wave represents approximately 1,000 interviews taken over the prior three-five days Latest wave conducted February 15 -February 19, 2024. For more info, visit navigatorresearch.org.

## A Range of Biden Administration Economic Policies Are Broadly Popular

Large majorities support recent Democratic proposals, ranging from two in three supporting the Inflation Reduction Act (net $+\mathbf{4 4}$ support) to nearly nine in ten supporting a free tax filing option on the IRS website (net +83 ).

Do you support or oppose...*


## Two in Three Remain Supportive of the Inflation Reduction Act

Large majorities of Democrats (net +88 support) and independents (net +48 ) continue to support the legislation, along with majorities across racial lines and two in five Republicans (net -6).

As you may know, Biden and Democrats' legislation that was passed by Congress is called the Inflation Reduction Act, which will give Medicare the power to negotiate lower drug prices, bring down health insurance premiums, and invest in clean energy like wind and solar power. Knowing this, do you support or oppose this economic plan?


Net Support

| Feb. 19 | Jan. 8 |
| :---: | :---: |
| +44 | +45 |

$+88 \quad+91$
$+48 \quad+34$
-6
-3

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## Bipartisan Majorities Support Action on Junk Fees; Overdraft Fees, Early Termination Fees Are Most Bothersome

Majorities across party lines support the Junk Fees Prevention Act, ranging from 56\% of Republicans to 88\% of Democrats, while more than seven in ten Americans across race also support the legislation.

As you may know, Biden and Democrats have proposed the Junk Fees Prevention Act to limit hidden fees and charges like resort fees at hotels, service fees at concerts and sporting events, and extra airline charges for family members to sit together. Knowing this, do you support or oppose the Junk Fees Prevention Act?


Which of the following fees are most bothersome to you?

## Checking account overdraft fees <br> 41\%



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For more info, visit navigatorresearch org. For more info, visit navigatorresearch.org.

## The IRS Allowing Americans to File Taxes Directly and for Free on Their Website Is Overwhelmingly Popular

More than four in five Americans across party lines support a free filing option (ranging from $8 \mathbf{8 2 \%}$ of Republicans to $92 \%$ of Democrats).
As you may know, the Internal Revenue Service (IRS) is now letting some Americans prepare and file their taxes electronically and for free directly on the IRS website, as an alternative to using an accountant, tax software, or doing it oneself. Do you support or oppose the IRS letting people prepare and file their taxes electronically and for free directly on the IRS website?


## Though Both Are Deeply and Universally Concerning, Cuts to Medicare and Social Security More Troubling Than Raising Age

Nearly two in three Americans say a proposal that would "lead to cuts in Medicare and Social Security benefits" is "very concerning" (65\%), while fewer than half say the same of a proposal "to gradually raise the age to receive Medicare and Social Security benefits" (44\%).
(Split sample) How concerning do you find a proposal that would eventually lead to cuts in Medicare and Social Security benefits?


Nationwide survey of 1,000 registered voters conducted February 15-February 19, 2024. For more info, visit navigatorresearch.org.
(Split sample) How concerning do you find a proposal to gradually raise the age to receive Medicare and Social Security benefits?

| Very concerning | Somewhat concerning | Not concerning | Total Concerning |
| :---: | :---: | :---: | :---: |
| 44 | 36 | $5 \quad 15$ | 80 |
| 47 | 36 | 314 | 83 |
| 46 | 41 | 49 | 87 |
| 40 | 35 | $8 \quad 17$ | 75 |
| 50 | 35 | 510 | 85 |
| 48 | 30 | 616 | 78 |
| 42 | 37 | 516 | 79 |
| 32 | 48 | 18 | 81 |

## Three in Five Americans Say a Message About Cracking Down on Wealthy Tax Cheats Is Convincing

A majority of independents (54\%), along with one in three Republicans (35\%), say a message about cracking down on wealthy tax cheats and closing tax loopholes is a convincing reason to support Democrats.

Please indicate how convincing you find each statement as a reason to support Democrats. (Split sample) Biden and Democrats in Congress are cracking down on wealthy tax cheats by increasing the enforcement of tax laws to hold them accountable and by closing tax loopholes, which will raise $\$ 561$ billion in revenue over the next ten years.


## Progressive Cost Arguments With and Without Energy Messaging Work Equally Well and Are Deeply Convincing

A progressive economic message with and without energy mentioned is "very convincing" to $36 \%$ of Americans, and Biden and Democrats' trust advantage to handle the cost of living grows to net +15 after reading either message.
(NO ENERGY) Democrats passed new laws that are already starting to lower costs by bringing supply chains back to America, capping the price of insulin at $\$ 35$ a month, and, for the first time, giving Medicare the power to negotiate lower prices for prescription drugs, which will start lowering drug costs later this year. But they know that's just a start, which is why Democrats are working to crack down on corporate investors who are driving up the cost of homes by buying up housing stock and on the CEOs of big grocery store chains who are making record profits by gouging us with high food prices.
(WITH ENERGY) Democrats passed new laws that are already starting to lower costs by bringing supply chains back to America, capping the price of insulin at $\$ 35$ a month, giving Medicare the power to negotiate lower drug prices, and expanding affordable clean energy, which will save American families hundreds of dollars a year in electricity bills. But they know that's just a start, which is why Democrats are working to keep inflation under control by cutting wasteful spending and cracking down on corporate investors who are driving up the cost of homes by buying up housing stock, and on the CEOs of Big Oil companies who are making record profits by gouging us at the pump.

How convincing do you find that statement as a reason to support Democrats' economic agenda?

| NO ENERGY | Very convincing | Somewhat convincing | Not convincing | Total Convincing | WITH ENERGY <br> Very convincing | Somewhat convincing | Not convincing | Total Convincing |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Overall | 36 | 32 | 32 | 68 | 36 | 30 | 34 | 66 |
| Again, please indicate who you trust more to handle the cost of living. |  |  |  |  |  |  | Net Biden and Democrats |  |
|  |  | Biden and the Democratic Party |  | Don't know | The Republican Party |  |  |  |
| Post-Taxes Trust Ask |  | 48 |  | 13 |  | 39 | +9 |  |
| Post-Message: No Energy |  | 52 |  | 11 |  | 37 | +15 |  |
|  |  | 51 |  | 13 |  | 36 | +15 |  |
| Nationwide survey of 1,000 registered voters conducted February 15-February 19, 2024. For more info, visit navigatorresearch.org. |  |  |  |  |  |  | navigator* |  |

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## About Navigator

In a world where the news cycle is the length of a tweet, our leaders often lack the real-time public-sentiment analysis to shape the best approaches to talking about the issues that matter the most. Navigator is designed to act as a consistent, flexible, responsive tool to inform policy debates by conducting research and reliable guidance to inform allies, elected leaders, and the press. Navigator is a project led by pollsters from Global Strategy Group and GBAO along with an advisory committee, including: Jessica Floyd, The Hub Project; Christina Reynolds, EMILY's List; Mike Podhorzer, AFL-CIO; Jesse Ferguson, progressive strategist; Navin Nayak, Center for American Progress Action Fund; Stephanie Valencia, EquisLabs; and Melanie Newman, Planned Parenthood Action Fund.

## About the Study

Global Strategy Group conducted public opinion surveys among a sample of 1,000 registered voters from February 15 -February 19, 2024. 100 additional interviews were conducted among Hispanic voters. 75 additional interviews were conducted among Asian American and Pacific Islander voters. 100 additional interviews were conducted among African American voters. 100 additional interviews were conducted among independent voters. The survey was conducted online, recruiting respondents from an opt-in online panel vendor. Respondents were verified against a voter file and special care was taken to ensure the demographic composition of our sample matched that of the national registered voter population across a variety of demographic variables.

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