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Friday, August 2nd

The Economy: A Guide for Advocates

This survey was fielded entirely before Joe Biden dropped out of the 2024 presidential race.







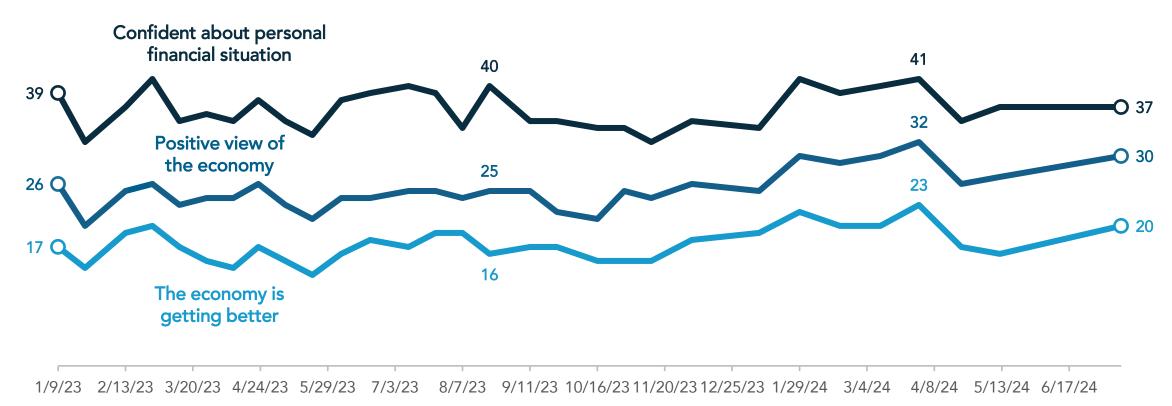
Key Takeaways:

- While ratings of the U.S. economy and personal financial situations remain deeply negative, Americans are slightly more optimistic on economic metrics than in recent weeks.
- The share who say corporate greed is a major cause of inflation has increased significantly since early 2022.
- Prior to his departure from the 2024 presidential race, President Biden's approval rating on the economy had improved slightly compared to earlier in the summer, and the Republican Party's party trust advantage on economic issues has narrowed.

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Americans Are Slightly More Optimistic About Their Financial Situations Than in Recent Weeks

Americans' views of the economy in their communities continues to be better than views of the national economy (37% positive toward their local economy versus 30% positive toward the national economy).





Fewer Americans Now Say They Are Paying More For Gas Than They Were Previously

Half of Americans (50%) now say they are paying more for gas than they were a few weeks ago, down from two in three Americans (67%) in mid-April of this year.

Thinking more about gas prices in your community... compared to a few weeks ago, would you say you're...





Majorities Continue to Blame Both Corporate Greed and Government Spending for Inflation

Since January 2022, there has been a 15-point increase in the share who say "corporations being greedy" is a "major cause" of inflation (from 44% to 59%), with nearly identical increases among both Democrats (from 55% to 71%) and Republicans (from 32% to 49%).

Below is a list of reasons some have given for inflation right now. For each one, please indicate whether you believe it is a cause of inflation.

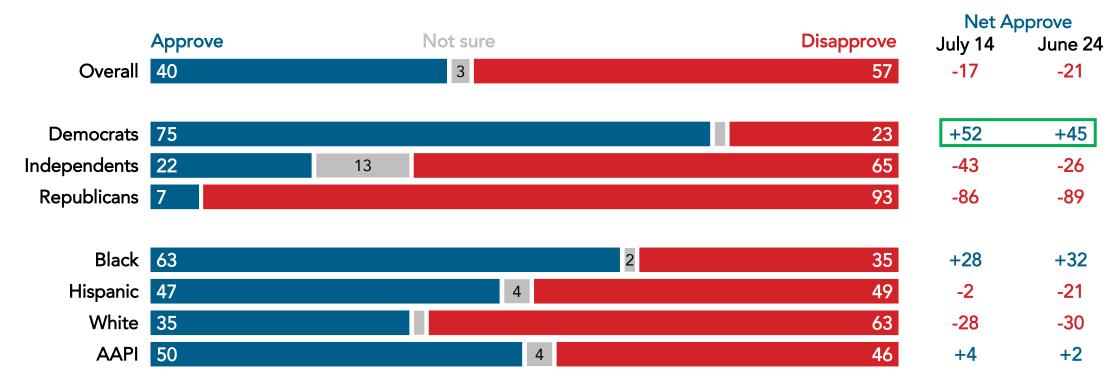
Corporations being greedy and raising prices to make record profits **Major Cause** Change Since Jan. '24 Aug. '22 July '22 May '22 Feb. '22 Jan. '22 Major cause Minor cause DK Not a cause Jan. '22 Overall 59 +15 59 53 53 52 48 24 44 Democrats 21 6 70 66 63 58 55 +16 Independents 53 62 52 45 50 48 66 Republicans 49 28 18 +17 45 34 35 37 32 5 40 **Major Cause** Government spending Change Since Jan. '24 Aug. '22 July '22 May '22 Feb. '22 Major cause Minor cause Not a cause Feb. '22 Overall 58 25 +4 59 54 51 54 54 **Democrats** 38 34 31 35 36 16 +3 42 36 Independents 5 +8 57 49 52 59 52 Republicans 78 75 76 +2 78 78



Biden's Approval Ratings on the Economy Show Slight Improvement from Late June

Before he announced he was dropping out of the 2024 presidential race, approval of Biden's handling of the economy had improved slightly since late June, driven primarily by an improvement among Democrats (net +52 approve mid-July, up from net +45 in late June).

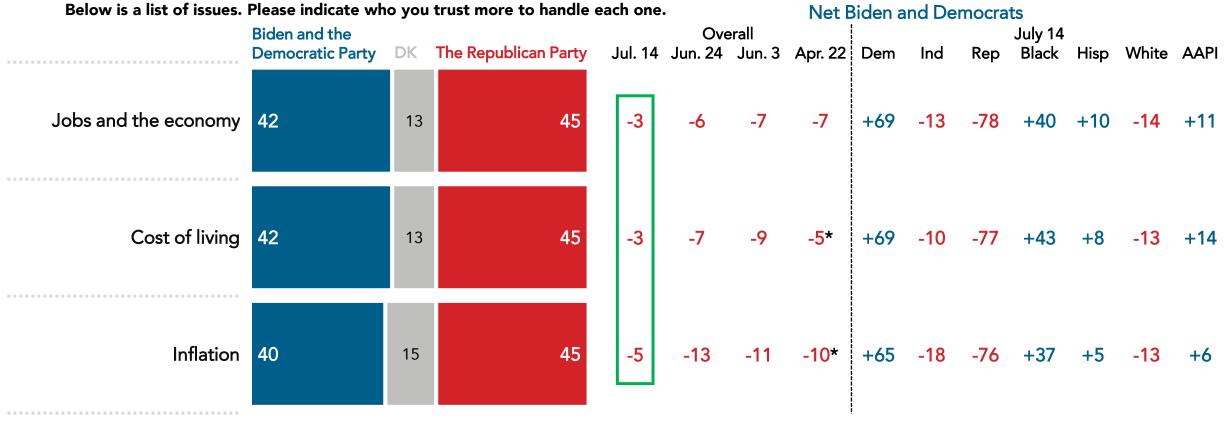
Do you approve or disapprove of the way Joe Biden is handling the economy?





The Republican Party's Trust Advantage on Handling Economic Issues Is Narrowing

While Republicans have historically held an advantage on a range of economic issues, today only narrow pluralities trust the Republican Party more on jobs and the economy (net +3 Republicans), the cost of living (net +3), and inflation (net +5).



^{*}Trend data was taken from a survey conducted March 28-March 31, 2024.

This survey was fielded entirely before Joe Biden dropped out of the 2024 presidential race.

Nationwide surveys of registered voters; Each wave represents approximately 1,000 interviews taken over the prior three-five days.

Latest wave conducted July 11-July 14, 2024. For more info, visit navigatorresearch.org.





About Navigator

In a world where the news cycle is the length of a tweet, our leaders often lack the real-time public-sentiment analysis to shape the best approaches to talking about the issues that matter the most. Navigator is designed to act as a consistent, flexible, responsive tool to inform policy debates by conducting research and reliable guidance to inform allies, elected leaders, and the press. Navigator is a project led by pollsters from Global Strategy Group and GBAO along with an advisory committee, including: Jessica Floyd, The Hub Project; Christina Reynolds, EMILY's List; Mike Podhorzer, AFL-CIO; Jesse Ferguson, progressive strategist; Navin Nayak, Center for American Progress Action Fund; Stephanie Valencia, EquisLabs; and Melanie Newman, Planned Parenthood Action Fund.

About the Study

Global Strategy Group conducted a public opinion survey among a sample of 1,000 registered voters from July 11-July 14, 2024. 100 additional interviews were conducted among Hispanic voters. 79 additional interviews were conducted among Asian American and Pacific Islander voters. 100 additional interviews were conducted among independent voters. The survey was conducted online, recruiting respondents from an opt-in online panel vendor. Respondents were verified against a voter file and special care was taken to ensure the demographic composition of our sample matched that of the national registered voter population across a variety of demographic variables. The margin of error for the full sample at the 95 percent level of confidence is +/- 3.1 percentage points. The margin for error for subgroups varies and is higher.

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To learn more about Navigator:

http://navigatorresearch.org

@NavigatorSurvey on Twitter

*More than 65% of the interviews conducted for this survey were completed before the attempted assassination of Donald Trump. Analysis was conducted to determine whether there were any significant response differences between interviews conducted before and after, of which none were detected.